

RESOLUTION NO. 5, 2016

A RESOLUTION EMPOWERING THE MAYOR TO ENTER INTO A DEPOSITORY AGREEMENT WITH THE MARBLEHEAD BANK

WHEREAS, the Village of Marblehead desires to enter into a depository agreement for the award of active, interim and inactive funds of the village; and


WHEREAS, the Village of Marblehead has received an application for deposit of public funds from the Marblehead Bank for the period from September 1, 2016 to August 31, 2021 inclusive.

NOW, THEREFORE, Be It Resolved By The Village Of Marblehead, Ottawa County, Ohio, that:

1. The Mayor of the Village of Marblehead shall be empowered to enter into a depository agreement with the Marblehead Bank.

2. It is found and determined that all formal actions of the Village of Marblehead concerning and relating to the passage of this resolution were passed in an open meeting of the Village of Marblehead, and that all deliberations of this Village Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Approved: August 24, 2016


Jacqueline A. Bird, Mayor

Attest:


Rhonda Botti Sowers, Fiscal Officer

Dated: August 24, 2016