

**RESOLUTION 6-2020**

**A RESOLUTION ESTABLISHING AN UNCLAIMED FUNDS TRUST FUND FOR THE VILLAGE OF MARBLEHEAD AND DECLARING AN EMERGENCY**

**WHEREAS**, the Fiscal Officer of the Village of Marblehead has recommended to the Village Council that it create an Unclaimed Funds Trust Fund; and

**WHEREAS**, the Village of Marblehead desires to authorize the Fiscal Officer to create and utilize an Unclaimed Funds Trust Fund (9101) to be used for the deposit and maintenance of the public money received or collected by the Village under color of office and not otherwise paid out according to law or claimed by its lawful owner; and

**WHEREAS**, Ohio Revised Code §9.39 authorizes the creation of such an Unclaimed Funds Trust Fund; and

**WHEREAS**, pursuant to standards established by the Auditor of State, it is necessary to create an Unclaimed Funds Trust Fund by Resolution of the legislative authority for the purpose of accounting for the funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Council for the Village of Marblehead, Ottawa County, Ohio:

SECTION 1. That the Fiscal Officer is hereby authorized to establish an Unclaimed Funds Trust Fund number 9101 for the purpose of accounting for those funds.

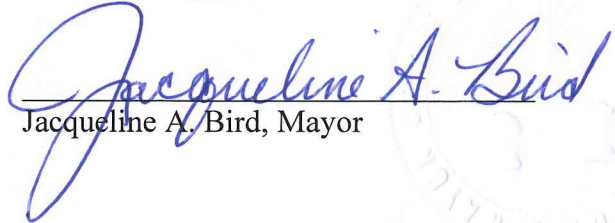
SECTION 2. That the specific deposit which is placed in said Unclaimed Funds Trust Fund (9101) and which is not properly claimed by the lawful owner within a period of five (5) years shall be transferred to the General Fund (1000) of the Village of Marblehead for the sole benefit and use by the Village.

SECTION 3. That any interest earnings on any monies deposited in such Unclaimed Funds Trust Fund (9101) belongs solely to the Village and may be transferred to the General Fund (1000) of the Village whenever deemed appropriate by the Fiscal Officer.

SECTION 4. That this Resolution and all actions and deliberations of Council and its committees related thereto were conducted in meetings open to the public pursuant to Section 121.22 of the Ohio Revised Code.

SECTION 5. That this Resolution is hereby declared an emergency measure for the immediate preservation of the public peace, health, and safety of the Village of Marblehead, and for the further reason that the Village can deposit unclaimed moneys by the end of the year, and therefore this Resolution shall go into immediate effect.

Approved: December 16, 2020

  
Jacqueline A. Bird, Mayor

Attest:

  
Rhonda Botti Sowers, Fiscal Officer

Dated: December 16, 2020