

PROPOSED 2-MILL STREET/SIDEWALK LEVY

Below are facts regarding a 2-mill, 5-year levy which will be on the ballot November 2, 2021

WHY IS THE LEVY BEING PROPOSED?

- ✓ A 2020 engineer's report estimates \$1 million is needed to repair/pave the 5.36 miles of public streets in the village. To complete the work in 5 years requires an expenditure of \$200,000 per year.
- ✓ Gas Tax and Motor Vehicle License Fees generate approximately \$100,000 per year for street expenses but annual Street Department costs (salaries, utilities, equipment and supplies) exceed \$165,000 per year. The remainder comes from the General Fund which does not have enough money to provide an additional \$200,000 per year for street improvements.
- ✓ A current ordinance requires property owners to pay the cost of repairs to sidewalks abutting their property. If the levy passes, Council will repeal the ordinance and take on the responsibility for maintaining all sidewalks in the village.

IMPORTANT LEVY FACTS

- ✓ A 2-mill levy will generate an estimated \$269,600 per year and provide \$200,000 each year for paving with the additional revenue used for sidewalks.
- ✓ Money from the street/sidewalk levy will be paid into a special fund and can only be used for the stated levy purpose.
- ✓ The levy will be collected beginning in 2022 so improvements can start as soon as next year.

LEVY COST TO PROPERTY OWNERS

- ✓ A 2-mill levy will increase property taxes on each \$100,000 of valuation by \$70 per year not quite \$6 per month.
- ✓ Property valuations are available by visiting the Ottawa County Auditor's website at: <u>www.ottawacountyauditor.org</u>

WHERE DO YOUR PROPERTY TAXES GO?

✓ The Village of Marblehead receives 11% of your annual property taxes. The other 89% goes to Ottawa County, Danbury Local Schools, Danbury Township, EHOVE Joint Vocational School and Ida Rupp Library.